

ViViBanca S.p.A.



TO: Eridano SPV S.r.l.;
Zenith Service S.p.A.;
BNP Paribas Securities Services, Milan branch;
Moody's;
DBRS

ERIDANO SPV

SERVICER REPORT

Subservicer Report Date:

31-lug-20

Relating to the Collection Period:

01-lug-20 | 31-lug-20

Relating to the Interest Period:

28-lug-20 | 28-ago-20

Payment Date:

28-ago-20

PORTFOLIO DESCRIPTION

	The Aggregate Portfolio				
	Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)"
	(a)	(b)	(c)=(a)+(b)	(d)	(e)=(c)+(d)
Performing receivables not in arrears	94.153.606,76	389.135,24	94.542.742,00	113.655,43	94.656.397,43
Performing receivables in arrears	4.788.166,23	126.573,38	4.914.739,61	37.248,25	4.951.987,86
Delinquent receivables	1.474.553,22	118.824,36	1.593.377,58	37.486,41	1.630.863,99
Collateral portfolio: Oustading Principal Due	100.416.326,21	634.532,98	101.050.859,19	188.390,09	101.239.249,28
Default receivables	1.021.159,19	64.894,69	1.086.053,88	18.998,24	1.105.052,12
Total portfolio	101.437.485,40	699.427,67	102.136.913,07	207.388,33	102.344.301,40

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

Number of instalments in arrears at the end of collection period	Aggregate Portfolio	
	Total number of loans	Outstanding Principal Due
1	54	980.358,55
2	201	3.277.039,27
3	51	657.341,79
4	27	415.323,55
5	24	351.036,18
6	15	221.739,69
7	34	605.278,16
Total	406	6.508.117,19

DEFAULTED RECEIVABLES

	Aggregate Portfolio		Aggregate Portfolio	
	Cumulative Number of Defaulted Loans	Cumulative Outstanding Principal of Defaulted Loans	Number of Defaulted Loans in the current Collection Period	Outstanding Principal of Defaulted Loans in the current Collection Period
Overdue installment > 8	9	151.994,12	2	27.935,89
Loans in "Sofferenza"				
Life damage	110	1.998.729,96	4	59.214,86
Job damage	172	3.139.431,95	5	70.066,64
Defaulted loans	291	5.290.156,03	11	157.217,39

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Outstanding Principal of Defaulted Loans
Overdue instalment > 8	3	40.425,04	2	21.270,01	3	62.539,34	1	27.759,73
Loans in "Sofferenza"								
Life damage	10	213.590,54	97	1.718.678,27	1	12.575,51	2	53.885,64
Job damage	54	1.151.773,78			99	1.627.498,48	19	360.159,69
Total defaulted	67	1.405.789,36	99	1.739.948,28	103	1.702.613,33	22	441.805,06

RECOVERIES ON DEFAULTED LOANS

Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative net default ratio	Cash Trapping Condition	Breach
Overdue instalment > 8	6	81.391,11	0,56%	6,00%	No
Loans in "Sofferenza"					
Life damage	96	1.805.453,84			
Job damage	145	2.317.257,20			
Total defaulted	247	4.204.102,15			

	Aggregate Portfolio							
	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Outstanding Principal Recoveries
Overdue instalment > 8	1	12.489,15	2	21.270,01	2	19.872,22	1	27.759,73

Loans in "Sofferenza"								
Life damage	7	155.877,30	86	1.583.115,39	1	12.575,51	2	53.885,64
Job damage	42	685.684,04			88	1.385.241,90	15	246.331,26
Total recoveries	50	854.050,49	88	1.604.385,40	91	1.417.689,63	18	327.976,63

COLLECTIONS

Collections during the monthly collection period	Aggregate Portfolio		Total
	Principal	Interest	
Instalments	1.448.389,75	436.465,70	1.884.855,45
Prepayments	2.577.938,50	66.395,94	2.644.334,44
Recoveries	345.322,03	3.560,84	348.882,87
Default interest/penalties			-
Payments under the transfer and servicing agreement			-
Payments under the warranty and indemnity agreement			-
Total proceeds	4.371.650,28	506.422,48	4.878.072,76
Receivables purchased by the originator	288.975,03	4.283,94	293.258,97
Total amounts paid to the issuer	4.660.625,31	510.706,42	5.171.331,73

SERVICING FEES

	% Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	€ 20.381,35
Servicing fees on Default Receivables	1,22%	€ 4.256,37
Servicing fee for monitory activities	30.500,00	€ 2.541,67
Total servicing fees		€ 27.179,39

**COLLATERAL PORTFOLIO SCHEDULED AMORTISATION
PLAN**

Aggregate Portfolio		
Date	Principal instalment	Interest instalment
31/08/2020	1.195.995,57	351.395,36
30/09/2020	1.200.247,72	347.561,36
31/10/2020	1.205.555,19	343.692,90
30/11/2020	1.208.652,00	339.545,78
31/12/2020	1.213.546,72	335.389,47
31/01/2021	1.217.049,50	331.132,95
28/02/2021	1.220.960,14	326.938,87
31/03/2021	1.225.283,37	322.780,52
30/04/2021	1.228.727,81	318.764,87
31/05/2021	1.231.634,78	314.466,10
30/06/2021	1.235.202,53	310.166,15
31/07/2021	1.237.923,44	305.846,63
31/08/2021	1.240.849,50	301.567,47
30/09/2021	1.244.398,90	297.316,18
31/10/2021	1.248.630,28	293.031,03
30/11/2021	1.252.694,61	288.715,29
31/12/2021	1.256.528,25	284.374,34
31/01/2022	1.259.654,32	279.981,47
28/02/2022	1.261.975,91	275.572,26
31/03/2022	1.265.493,35	271.162,41
30/04/2022	1.267.912,85	266.789,06
31/05/2022	1.270.555,34	262.419,60
30/06/2022	1.271.632,46	257.937,61
31/07/2022	1.274.755,94	253.496,07
31/08/2022	1.276.626,49	248.972,53
30/09/2022	1.280.327,02	244.541,96
31/10/2022	1.283.140,60	240.072,11
30/11/2022	1.284.096,48	235.584,38
31/12/2022	1.287.668,02	231.097,78
31/01/2023	1.291.506,24	226.600,46
28/02/2023	1.293.633,22	222.060,58
31/03/2023	1.294.908,47	217.514,89
30/04/2023	1.297.362,79	212.989,10
31/05/2023	1.300.635,95	208.496,26
30/06/2023	1.301.855,13	203.954,31
31/07/2023	1.302.582,20	199.405,93
31/08/2023	1.304.045,27	194.891,81
30/09/2023	1.306.857,12	190.336,68
31/10/2023	1.309.876,30	185.774,69
30/11/2023	1.311.370,76	181.195,74
31/12/2023	1.314.024,21	176.643,38
31/01/2024	1.317.702,83	172.110,80
29/02/2024	1.321.090,29	167.410,89
31/03/2024	1.322.491,04	162.800,66
30/04/2024	1.323.308,08	158.255,78
31/05/2024	1.324.879,08	153.777,28
30/06/2024	1.326.953,22	149.253,15
31/07/2024	1.324.804,11	144.622,74
31/08/2024	1.323.755,31	139.934,63
30/09/2024	1.322.928,18	135.201,42
31/10/2024	1.323.990,22	130.585,52
30/11/2024	1.325.339,57	125.876,98
31/12/2024	1.328.190,06	121.420,11
31/01/2025	1.331.115,77	116.795,06
28/02/2025	1.332.815,36	112.034,11
31/03/2025	1.331.237,15	107.380,10
30/04/2025	1.330.699,41	102.691,37
31/05/2025	1.329.855,53	97.926,61
30/06/2025	1.330.504,83	93.356,96
31/07/2025	1.328.602,90	88.714,17
31/08/2025	1.325.418,92	84.070,60
30/09/2025	1.325.507,23	79.472,58
31/10/2025	1.325.021,54	74.849,09
30/11/2025	1.326.901,50	70.228,32
31/12/2025	1.328.150,51	65.559,30
31/01/2026	1.324.752,62	61.022,98
28/02/2026	1.302.957,56	56.426,25
31/03/2026	1.285.897,05	51.878,07
30/04/2026	1.247.589,80	47.805,97
31/05/2026	1.195.911,90	43.787,43
30/06/2026	1.155.738,62	40.007,50
31/07/2026	1.101.319,02	36.442,81
31/08/2026	1.044.316,81	32.685,31
30/09/2026	1.007.333,41	31.234,84
31/10/2026	956.983,36	26.768,27
30/11/2026	894.654,43	22.438,02
31/12/2026	835.554,99	22.570,62
31/01/2027	789.381,12	19.010,72
28/02/2027	727.862,74	13.482,12
31/03/2027	663.090,12	10.999,17
30/04/2027	571.353,83	8.941,67
31/05/2027	500.823,54	7.151,21

30/06/2027	421.757,38	6.336,24
31/07/2027	327.349,89	5.048,85
31/08/2027	231.093,64	3.632,72
30/09/2027	141.009,35	2.762,79
31/10/2027	63.847,03	3.406,06
30/11/2027	13.856,23	3.919,00
31/12/2027	6.974,93	2.059,72
31/01/2028	4.982,62	1.489,43
29/02/2028	2.259,74	396,57
31/03/2028	1.976,46	261,84
30/04/2028	1.565,10	336,98
31/05/2028	1.151,95	256,78
30/06/2028	1.155,91	253,03
31/07/2028	503,14	20,80
31/08/2028	335,99	19,08
30/09/2028	284,59	17,89
31/10/2028	285,66	16,89
30/11/2028	286,72	15,88
31/12/2028	186,14	14,86
31/01/2029	70,94	14,19
29/02/2029	71,24	13,90
31/03/2029	71,55	13,61
30/04/2029	71,87	13,31
31/05/2029	72,17	13,03
30/06/2029	72,48	12,73
31/07/2029	72,80	12,42
31/08/2029	73,12	12,13
30/09/2029	73,43	11,83
31/10/2029	73,75	11,53
30/11/2029	74,07	11,22
31/12/2029	74,39	10,92
31/01/2030	74,72	10,61
29/02/2030	75,04	10,31
31/03/2030	75,36	10,00
30/04/2030	75,69	9,69
31/05/2030	76,02	9,39
30/06/2030	76,35	9,07
31/07/2030	76,68	8,76
31/08/2030	77,01	8,44
30/09/2030	77,34	8,13
31/10/2030	77,68	7,82
30/11/2030	78,02	7,49
31/12/2030	78,35	7,18
31/01/2031	78,69	6,85
29/02/2031	79,03	6,53
31/03/2031	79,37	6,21
30/04/2031	79,72	5,88
31/05/2031	80,07	5,55
30/06/2031	80,41	5,23
31/07/2031	80,76	4,90
31/08/2031	81,11	4,56
30/09/2031	81,46	4,23
31/10/2031	81,81	3,90
30/11/2031	82,17	3,57
31/12/2031	82,53	3,22
31/01/2032	82,88	2,89
29/02/2032	83,24	2,55
31/03/2032	83,60	2,21
30/04/2032	83,96	1,87
31/05/2032	84,33	1,51
30/06/2032	84,69	1,17
31/07/2032	85,07	0,82
31/08/2032	85,43	0,48
30/09/2032	32,24	0,13
Total	101.437.485,40	14.317.754,95

DESCRIPTION OF AGGREGATE PORTFOLIO
BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	2.701	27.724.283,41	10.264,45
15.000 - 25.000	3.168	60.666.781,69	19.149,87
25.000 - 35.000	409	11.401.445,04	27.876,39
35.000 - 45.000	43	1.694.997,90	39.418,56
> 45.000	13	649.405,03	49.954,23

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	147	529.307,24	3.600,73
2 - 4	275	2.331.997,39	8.479,99
4 - 6	1.448	20.463.917,81	14.132,54
6 - 8	4.364	77.016.937,17	17.648,24
8 - 10	100	1.794.753,46	17.947,53

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	3.872	61.950.039,76	15.999,49
Abruzzo	397	5.585.218,06	14.068,56
Emilia Romagna	276	4.681.182,90	16.960,81
Friuli Venezia Giulia	30	473.225,34	15.774,18
Lazio	918	16.230.227,92	17.679,99
Liguria	40	600.821,88	15.020,55
Lombardia	947	14.873.691,35	15.706,12
Marche	139	2.281.131,53	16.411,02
Piemonte	730	10.925.399,98	14.966,30
Toscana	141	2.216.257,62	15.718,14
Trentino Alto Adige	23	365.998,68	15.912,99
Umbria	71	1.134.028,67	15.972,23
Valle d'Aosta	20	326.657,67	16.332,88
Veneto	140	2.256.198,16	16.115,70
Southern Italy	2.462	40.186.873,31	16.322,86
Basilicata	21	444.362,57	21.160,12
Calabria	158	2.807.532,63	17.769,19
Campania	508	8.703.506,68	17.132,89
Molise	19	325.335,87	17.122,94
Puglia	656	10.000.547,75	15.244,74
Sardegna	97	1.543.093,37	15.908,18
Sicilia	1.003	16.362.494,44	16.313,55

BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	2.905	50.872.077,53	17.511,90
CQP	2.637	38.642.582,57	14.653,99
DEL	792	12.622.252,97	15.937,19

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Performing	6.190	99.457.481,61	16.067,44
4	27	415.323,55	15.382,35
5	24	351.036,18	14.626,51
6	15	221.739,69	14.782,65
7	34	605.278,16	17.802,30

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	872	14.601.971,76	16.745,38
AXA France Vie S.a.	918	14.747.772,66	16.065,11
Metlife Europe Limited	12	134.037,99	11.169,83
Metlife Europe Limited Flat	4	84.245,17	21.061,29
HDI Assicurazioni S.p.A. Vita	479	8.878.474,51	18.535,44
Eurovita S.p.A.	214	2.513.865,87	11.747,04
Credit Life A.G.	1.872	28.376.541,50	15.158,41
Metlife (GAI)	1.616	27.935.375,00	17.286,74
Afi Esca S.A.	318	4.384.709,44	13.788,39
Aviva Life S.p.A.	29	479.919,17	16.548,94

BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	864	14.527.122,69	16.813,80
HDI Assicurazioni S.p.A. Impiego	479	8.878.474,51	18.535,44
AXA France Iard S.a.	738	12.153.358,30	16.467,97
Great American International Insurance Ltd.	1.616	27.935.375,00	17.286,74

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	2.142	39.525.450,33	18.452,59
Private	1.168	17.314.720,11	14.824,25
Pensioners (Public)	2.637	38.642.582,57	14.653,99
Parapublic (Public)	387	6.654.160,06	17.194,21

THE FIRST TEN EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
POSTE ITALIANE SPA-CENTRO AMM .VO PER	100	1.544.820,52	15.448,21
ATAC SPA - AGENZIA PER LA MOBI LITA'	26	530.919,28	20.419,97
COOP 25 GIUGNO ARL	18	316.787,50	17.599,31
FIAT CHRYSLER FINANCE SPA	13	218.988,99	16.845,31
ANAS SPA	8	217.226,35	27.153,29
AMA S.P.A	14	213.083,42	15.220,24
RAI-RADIOTELEVISIONE ITALIANA SPA	10	204.539,51	20.453,95
ESSELUNGA SPA	11	194.722,86	17.702,08
TIM SPA	8	171.823,05	21.477,88
MARGHERITA DISTRIBUZIONE SPA	14	153.846,42	10.989,03

ADVANCES DURING THE MONTHLY COLLECTION PERIOD

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	4.371.650,28	506.422,48	4.878.072,76
Total amounts paid to the issuer	4.371.650,28	506.422,48	4.878.072,76

TOTAL ADVANCES

	Aggregate Portfolio		Total
	Principal	Interest	
Installment and prepayment	84.551.647,93	23.528.226,96	108.079.874,89
Total amounts paid to the issuer	84.551.647,93	23.528.226,96	108.079.874,89

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	5,0359%
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The retention rule (Min 5%) is respected?	Yes
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